



CFA Singapore, founded in September 1987, is the first CFA member society of CFA Institute outside North America. CFA Institute is a global, nonprofit member organization of financial analysts, portfolio managers, and other investment professionals.

The Financial Industry Competency Standards is a comprehensive quality assurance framework with a certification and accreditation system that aims at raising the quality of our financial workforce and training providers. It comprises a set of standards with associated curriculum guide that relates to the competencies required for practitioners in specific job roles.

The Research job role refers to the conduct of fundamental analysis on companies globally, providing institutional and retail clients with industry-specific and in-depth research and analysis on diversified industries. By leveraging the breadth and depth of the financial institutions global resources, the research division provides anticipatory, innovative, and differentiated investment ideas that address the needs of investor.

Course Objectives

The CFA-FICS Research Programme I helps prepare young professionals and graduates for entry level research analysts’ positions or graduates seeking employment and a career in investment research or a related field.

Upon completion of the programme, participants would have adequately covered all 3 Competency Units in Research Job Role IV and will expect to receive a Certificate of Completion for the following.

CU1	CU5	CU6
Perform Research and Analysis	Acquire and Apply Financial Services Industry and Product Knowledge	Comply with Financial Services Legislations, Regulations and Industry Codes of Practice
1.1 Gather, Review, and Analyse key information	5.1 Demonstrate understanding of general principles of financial services industry and products.	6.1 Identify and comply with legislative, regulatory and industry requirements
1.2 Analyse financial statements	5.2 Keep abreast of changes and development in financial services industry and product knowledge	6.2 Keep abreast of changes of relevant laws and regulations and understand its implications

Thereafter, participants will be equipped to be assessed under the FICS framework under the specific Job Family (Research Job Role IV) and obtain the respective Statements of Attainment (SOA) and FICS certification.

As an added feature, the curriculum is designed to meet and prepare candidates for the Chartered Financial Analyst (CFA) Level 1 examination.

Course Structure and Outline

Module 1	<p>Core Programme – 59 ½ contact hours</p> <ul style="list-style-type: none"> ▪ Ethics & Professional Standards ▪ Quantitative Methods ▪ Economics ▪ Financial Statement Analysis ▪ Corporate Finance ▪ Equities & Markets ▪ Fixed Income ▪ Derivatives ▪ Portfolio Management & Alternative Investments
Module 2	<p>Applied Financial Statement Analysis – 14 contact hours</p> <ul style="list-style-type: none"> ▪ Analyzing Financial Statements from a Real World Perspective ▪ Identifying and applying financial information ▪ Key concepts in accounting and financial statement analysis ▪ Interpreting financial statements and ratios ▪ Translate Annual Report into a spreadsheet model
Module 3	<p>Special Topics - 17 ½ contact hours</p> <ul style="list-style-type: none"> ▪ Technical Analysis ▪ Forex, commodities and Collective Investment Schemes ▪ Financial Industry Overview ▪ Rules and Regulations for Financial Services Professionals

Course Delivery

Module 1 which spans over 17 sessions is delivered in a seminar format. Each session is 3.5 hours and seminar groups are kept at an optimal size to encourage active engagement and interaction between instructors and participants through short discussions and practice questions on key concepts.

Module 2 will be conducted over 4 workshop sessions in smaller groups to hone the participants' practical analysis financial information and statements.

Module 3 will be covered over 5 seminar sessions and it aims to equip participants with further product knowledge on technical analysis, foreign exchange, commodities and collective investment schemes. Participants also get an insight to the overview of the financial system.

Minimum Admission Requirements

Bachelor Degree or the equivalent. Applicants are required to submit their University transcripts.

Registration

The completed registration form can be sent to programs@cfasingapore.org or fax 6323 7657. Registrations will be given due consideration and a confirmation email will be sent to confirm receipt and reservation of the registration within five business days upon receipt of the completed form. CFA Singapore reserves the final right to decide if additional training classes are required.

FICS Funding

Funding support is at 90%, capped at S\$6,000 per participant per programme under the FICS framework (subject to approval). Participants are required to meet a minimum attendance of 80% and submission of assignments. In addition, the applicant should be a Singaporean, Permanent Resident or working for a Financial Institute. The Institute of Banking and Finance and CFA Singapore may impose additional requirements or make changes to existing requirements.

Programme Fees and Charges (Module 1,2 and 3)

	Course Fees	Course Fees net of funding
Standard Fee	S\$7,200	S\$1,200
Members	S\$6,480	S\$648

Refund Policy

Any notice of withdrawal must be given in writing via mail/email

- Full refund, less bank admin charges, if notice given at least 2 weeks before commencement.
- 50% of programme fee if notice is given between 1-2 weeks before commencement.
- No refund if notice is given less than 1 week before commencement

Minimum Class Size

The minimum class size policy for the programme requires a minimum of ten confirmed registrations and it will be at the sole discretion of CFA Singapore whether to start a class without the minimum required class size.

Programme Intake

There may be more than 1 intake per semester. Each semester is from January through June and July through December. Class schedules may be subjected to changes. For the latest information, please refer to www.cfasingapore.org .

For more information, please contact Ms Kice Low at info@cfasingapore.org .

Preliminary Foundation Course (Optional)

The course aims to provide the foundational knowledge in Accounting, Economics, Time Value of Money and Statistics.

This course is a stand alone module comprising of seven 3-hr lectures and is designed to cater for participants with little or no finance background.

Minimum Admission Requirements

Bachelor Degree or the equivalent. Applicants are required to submit their University transcripts.

Registration Policy

The completed registration form can be sent via email to programs@cfasingapore.org or via fax 6323 7657. Registrations will be given due considerations and a confirmation email will be sent to confirm receipt and reservation of the registration within ten business days upon receipt of the completed form. CFA Singapore reserves the final right to decide if additional training classes are needed to be held.

Fees and Charges

	Course Fees	Course Fees if bundled with CFA-FICS Research Programme
Standard Fee	S\$300	S\$200
Members	S\$270	S\$180

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