



2009 Singapore Finals - University Investment Research Competition

Rules and Regulations

1. Team(s) chosen by the participating Singapore Universities, comprising of up to 4 undergraduate and/or postgraduate students per team to participate in the University Investment Research Challenge Training Day on 19th September 2009 and the Singapore finals on Saturday 12 December 2009.
2. Students may not be CFA charter holders or past participants of the local Challenge in any country, and may not have been or currently employed in a role whose primary duty involves fundamental company analysis with the exception of students who have had an internship in that function for six months or less.
3. Students in the current team must be enrolled at the university they represent at the time of the local Challenge finals.
4. Participating universities must inform CFA Singapore of their schedule of activities for the university selection round, if any. On request, the society shall provide 1 judge to assist the universities' internal selection round in the month of October or early November. The Universities shall provide advanced notification of the dates.
5. Certificate of participation will be given to all participants of the university selection round and Singapore Finals.
6. A team who wishes to replace one or two of its team members can do so subject to agreement with CFA Singapore. The replacement must be from the same University and must not have taken part in previous UIRC competitions. The replacements are not alternates.
7. The winning team in the Singapore finals will be representing Singapore in the Regional Finals on 6 March 2010 in Manila, Philippines and the Global Finals in Hongkong on 17th April 2010, if successful. The team should be the same team members in the Singapore finals. The costs of travel and accommodation for the winning team will be covered by CFA Institute and CFA Singapore.
8. Universities are expected to pay for the printing and other related costs for each stage of the competition, including the Global Finals.
9. Teams can have a backup-reserve but this person shall not be listed on the official participant's list. CFA Singapore will only fund prizes for up to 4 scholarships for the local champs.



10. Foreign based Universities may be invited only if they aren't participating in their home country.
11. All participants are subject to the CFA Institute Code of Ethics and Standards of Professional Conduct, and must disclose any ownership in the shares of the subject company, and must not use any material non-public information.
12. The subject companies are pre-selected by CFA Singapore and will be released to the University Professor in Charge on Tuesday 1 September 2009. Contact with the Singapore listed subject company, if approved, is limited to one company presentation/visit.
13. Company used by teams during the University selection round must be the same company to be used for the local, regional and global finals. The subject company must be in the list provided by CFA Singapore
14. Teams may use their mentors, faculty or any investment professionals as resources but not in conducting their research or writing their reports or presentations for them.
15. Mentors are pre-selected and assigned to the teams on Monday, 09 November 2009, and are also subject to guidelines recommended by CFA Singapore.
16. Reports and presentations should be prepared from the perspective of a sell-side or independent research analyst. Reports must conform to industry format – referenced at www.sgx.com, and shall have a maximum of 10 pages, excluding the cover page [see Attachment] and appendices [no limit]. All pages of the report should contain the following “CFA Singapore: University Investment Research Competition 2009 - {name of university, name of team} Page X of Y”.
17. All **reports** must be submitted in A4 size, PDF format to info@cfasingapore.org and copied to secretariat@cfasingapore.org by 12nn on Wednesday, 9 December 2009.
18. Reports and presentation slides from the university selection round may be updated for use during the local finals.
19. Reports must not be altered/changed/updated for the regional and global finals. Only presentation slides are allowed to be updated.
20. Presentation order for the finals will also be drawn randomly. Each presentation shall be within **10** minutes and the Q&A with the panel of judges following it shall also be within **10** minutes. Presentations will be scored using the following criteria:



- (a) **Quantitative - research report & presentation**
- (b) **Qualitative - research report & presentation**
- (c) **Justification for recommendation**
- (d) **Presentation delivery**
- (e) **Handling of Q&A**

21. All **presentations** must be submitted in PPT format to info@cfasingapore.org and copied to secretariat@cfasingapore.org by 12nn on Thursday 10 December 2009.

Prizes:

Singapore

Winners of the Singapore Finals will get a chance to represent Singapore in the Global Investment Research Competition – Regional Finals and Global Finals if successful. Cost of travel and accommodation will be covered by CFA Institute and CFA Singapore.

Winners of the Singapore Challenge will each get a scholarship from CFA Singapore (CFA Exam Fee only).

Trophies and certificates

Regional

Winners of the regional challenge will represent the Asia Pacific Region in the Global Investment Research Competition.

Trophies and Certificates

Global

Trophies and Certificate

Recognition as the Global Champion of the Global Investment Challenge
\$10,000.00 (estimated) – for the winning university.

Should you have any inquiry, please feel free to call Rolf Francisco at 6327 5437 or email events@cfasingapore.org



Administrative details:

- CFA Singapore has approved a budget/financial support of up to S\$1,000 for each local university which organizes an internal selection round to pick up to 2 teams of 4 members each. The amount will be prorated if only 1 team is fielded. Universities which field teams without an internal selection round shall not receive any financial support.
- For the regional and global finals, the faculty members and other supporters of the University who wish to attend should pay for their own travel/accommodation as the additional ticket will be assigned at the discretion of CFA Singapore.
- Please assign one representative from your university that we can liaise with regarding all the necessary details.
- Please remember to inform CFA Singapore of your university selection round so we can send a representative from the society to be part of the judging committee.
- Please submit all the names of the students who will be participating in the university selection round at least 5 days before the scheduled event together with your university logo for the certificate of participation.
- Please submit the contact details of the winning team members' right after the university selection to events@cfasingapore.org in excel format, we need the following data: Name, Contact Number (Mobile), Email Address and the contact details of the Professor/Faculty in charge.
- Each university can only bring up to a maximum of 20 persons including faculty/mentors and guests for the Singapore finals as supporters.